

Announcement - May 23, 2024

XRP will be reinstated in the CMBI10 Index.

Coin Metrics has reviewed and determined that XRP meets all investability criteria outlined in our CMBI Multi-Asset Methodology. As a result, XRP will be reinstated to the CMBI 10 Index, effective in the June index review.

Previously, XRP was removed from the CMBI 10 Index due to concerns about its investability in light of the SEC's lawsuit against Ripple Labs Inc. and the suspension of XRP trading by major exchanges like Coinbase.

The reinstatement of XRP to the CMBI10 Index reflects our commitment to accurately representing the digital asset markets.

End of Announcement